Giancarlo Elia Valori
Honorable de l'Academie des Sciences de l'Institut de France

Rome April 2, 2014

Dear President Barak,

as a result of our meetings we provide to send you the documents relating to certain Real Estate opportunities in the Italian territory.

As you requested, we tried to select some important proposals, namely:

1. **4 star hotel** chain in the most important Italian cities
2. This **5-star hotel** chain in Milan, Venice, Rome, Florence
3. Turistic Investment in **Island Albarella**
4. Selection of Italian **hotels 5 star**
5. Valuable **buildings** in the most important Italian cities
6. **Property in Tuscany**
7. Other real estate deals

We are at your disposal for any clarification.

Sincerely

Best regards,

Mr. EHUD BARAK
Chairman
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1, Sderot Shaul Hamelech
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